BINDAL TECHNOPOLYMER PRIVATE LIMITED
CIN: U74899UP1986PTC197924
Standalone Balance Sheet as at March 31, 2025
(All amounts are in Indian Rupees Lakhs, except EPS and unless otherwise stated)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	53.73	53.73
Reserves and surplus	4	2,442.93	2,135.82
Total Shareholder's fund		**2,496.66**	**2,189.55**
Non-current liabilities			
Long-term borrowings	5	296.02	255.71
Long-term provisions	6	96.80	80.61
Deferred tax liability (net)	29	74.21	92.98
Total Non-Current liabilities		**467.03**	**429.30**
Current liabilities			
Trade payables	7		
- total outstanding dues of micro enterprises and small enterprises;		161.57	296.26
- total outstanding dues of creditors other than micro enterprises and small enterprises		513.08	152.70
Short-term borrowings	5	2,051.14	2,192.40
Other current liabilities	8	218.64	215.48
Short-term provisions	9	26.44	54.97
Total Current liabilities		**2,970.87**	**2,911.82**
Total Equity and Liabilities		**5,934.56**	**5,530.67**
ASSETS			
Non-current assets			
Property, plant and equipment	10(a)	3,082.38	2,928.20
Capital Work In Progress	10(b)	102.21	60.92
Non-current investment	11	14.85	-
Long term loans and advances	12	162.00	125.56
Total non-current assets		**3,361.44**	**3,114.68**
Current assets			
Inventories	13	1,069.61	966.33
Trade receivables	14	1,444.84	1,421.48
Cash and cash equivalents	15	0.25	2.87
Short term loans and advances	16	56.63	22.85
Other current assets	17	1.78	2.46
Total current assets		**2,573.12**	**2,415.99**
Total		**5,934.56**	**5,530.67**
Corporate information and significant accounting policies	1-2		

The accompanying notes form an integral part of standalone financial statements

As per our report even date

For S S Kothari Mehta & Co. LLP
Charted Accountants
Firm Registeration No. 000756N/N500441

Amit Goel
Partner
Membership No. 500607

Place: New Delhi
Date: September 10, 2025

For and on behalf of the Board of Directors
Bindal Technoplymer Private Limited

For Bindal Technopolymer Pvt. Ltd.
Director

Kapil Gupta
Director
DIN- 00550613

Place: Noida

For Bindal Technopolymer Pvt. Ltd.
Director

Shikha Gupta
Director
DIN- 02834950

Place: Noida

BINDAL TECHNOPOLYMER PRIVATE LIMITED
CIN: U74899UP1986PTC197924
Standalone Statement of profit and loss for the year ended March 31, 2025
(All amounts are in Indian Rupees Lakhs, except EPS and unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations	18	17,092.30	16,150.94
Other income	19	25.81	16.33
Total Revenue (1+2)		**17,118.11**	**16,167.27**
Expenses			
Cost of raw materials consumed	20	13,375.24	12,580.80
Changes in inventories of finished goods, work in progress and stock in trade	21	(40.37)	(142.52)
Employee benefits expense	22	947.03	838.05
Finance costs	23	288.48	212.03
Depreciation and amortization expense	11 (a)	411.58	285.08
Other expenses	24	1,712.01	1,681.46
Total expenses		**16,693.96**	**15,454.90**
Profit before tax		**424.15**	**712.37**
Tax expense/(benefit):			
Current tax		152.35	219.56
Deferred tax change / (credit)		(18.77)	2.80
Earlier tax		(16.53)	-
		117.04	**222.36**
Profit after tax		**307.11**	**490.01**
Earning per share-Basic/diluted (in Rupees) (Face value of ₹ 100 per share)	26	571.61	912.04
Corporate information and significant accounting policies	1-2		

The accompanying notes form an integral part of standalone financial statements

As per our report even date

For S S Kothari Mehta & Co. LLP
Charted Accountants
Firm Registeration No. 000756N/N500441

Amit Goel
Partner
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Director

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For Bindal Technopolymer Pvt. Ltd.
Director

Shikha Gupta
Director
DIN- 02834950

Place: Noida

BINDAL TECHNOPOLYMER PRIVATE LIMITED
CIN: U74899UP1986PTC197924
Standalone Cash Flow Statement for the Year ended March 31, 2025
(All amounts are in Indian Rupees Lakhs, except EPS and unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash flows from operating activities		
Profit before tax	424.15	712.37
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	411.58	285.08
Finance costs	288.48	212.03
Provision for doubtful debts	15.22	-
Interest income from deposits	(4.03)	(4.06
Loss on sale of property, plant and equipment	2.56	37.28
Operating Profit before working capital changes	**1,137.96**	**1,242.70**
Movements in working capital		
Decrease/(Increase) in inventories	(103.28)	(388.39
Decrease/(Increase) in trade receivables	(38.57)	107.23
Decrease/(Increase) in short term loans & advances	(33.78)	(2.20
Decrease/(Increase) in long term loans & advances	(1.79)	4.85
Increase/(Decrease) in trade payables	203.97	(28.76
Increase/(Decrease) in short-term provsions	10.11	4.69
Increase/(Decrease) in long-term provsions	16.19	56.77
Increase/(decrease) in other liabilities	24.28	(57.92
Increase/(decrease) in other current assets	0.88	
Cash generated operating activities	**1,215.96**	**938.97**
Income tax payments, net of refund	(169.12)	(178.37
Net cash generated operating activities (A)	**1,046.85**	**760.60**
Cash flows from investing activities		
Purchase of property, plant and equipment (including Capital work in progress, capital advances and capital creditors)	(379.52)	(912.03
Sale of property, plant and equipment	18.51	-
Interest Received	4.03	4.06
Investment in bank deposit	(0.21)	(0.53
Investment in Subsidiary	(14.85)	-
Net cash (used in) investing activities (B)	**(372.04)**	**(908.50**
Cash flows from financing activities		
(Repayment) of Long Term Borrowings	(299.97)	(421.46
Proceeds from Long Term Borrowings	279.99	291.46
Payment of lease liabilities	(78.09)	-

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BINDAL TECHNOPOLYMER PRIVATE LIMITED
CIN: U74899UP1986PTC197924
Standalone Cash Flow Statement for the Year ended March 31, 2025
(All amounts are in Indian Rupees Lakhs, except EPS and unless otherwise stated)

(Repayment)/Proceeds from Short Term Borrowings	(310.42)	488.95
Interest paid	(268.92)	(212.03)
Net cash generated from financing activities (C)	**(677.42)**	**146.92**
Net cash flows during the year (A+B+C)	**(2.62)**	**(0.98)**
Cash and cash equivalents at the beginning of year	2.87	3.85
Cash and cash equivalents at the end of the year*	0.25	2.87
Cash and cash equivalent		
(i) Cash in hand	0.02	2.64
(ii) Balance with banks	0.23	0.23
	0.25	2.87

See accompanying notes forming part of the financial statements. 1
In terms of our report of even date attached

For S S Kothari Mehta & Co. LLP
Charted Accountants
Firm Registeration No. 000756N/N500441

Amit Goel
Partner
Membership No. 500607

Place: New Delhi
Date: September 10, 2025

For and on behalf of the Board of Directors
BINDAL TECHNOPOLYMER PRIVATE LIMITED

For Bindal Technopolymer Pvt. Ltd.
Director

Kapil Gupta
Director
DIN- 00550613

Place: Noida

For Bindal Technopolymer Pvt. Ltd.
Director

Shikha Gupta
Director
DIN- 02834950

Place: Noida

1 Corporate information

Bindal Technopolymer Private Limited (the Company) was incorporated under the Companies Act, 2013 on December 16, 1986 with its registered office located at D-022,SITE B SURAJPUR IND AREA, Greater Noida,Gautam Budh Nagar 201308, Tugalpur, Gautam Buddha Nagar, Maicha, Uttar Pradesh, India, 201308 to carry on the business of manufacturing, importing and exporting of moulding ,tooling and precision plastic injection mouldings.

2 Significant accounting policies

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

2.1 Basis of accounting and preparation of financial statements

The standalone financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards in accordance with the Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of the standalone financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Inventories

Raw materials, work-in-progress, traded and finished goods are stated at the lower of cost and net realisable value. Cost of raw materials and traded goods comprises cost of purchases after deducting rebates and discounts. Cost of work-in-progress and finished goods comprises direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.
Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses based on the best estimate, where considered necessary.

The basis of determining cost for various categories of inventories is as follows:

- Raw materials — FIFO
- Traded Goods — FIFO
- Work-in-process and Finished Goods — Direct cost of conversion and proportionate allocation of indirect costs incurred in bringing the inventories to their present location and condition.

2.4 Cash and cash equivalents

Cash comprises cash on hand, balance with banks in current account and bank deposits less than 3 months. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation/ amortisation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use. Subsequent expenditure relating to property, plant and equipment is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

All other expenses on existing PPE, including day to day repairs and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which the expenses are incurred.

2.7 Depreciation

Depreciable amount for Property, Plant and Equipment is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on Property, Plant and Equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013. In case where the life is not as per Schedule II of the Companies Act, 2013, the management has estimated the useful lives and residual values of all property, plant and equipment and adopted useful lives based on management's technical assessment of their respective economic useful lives. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively. The Company has used the following life to provide depreciation on its property, plant and equipments:

Property, Plant and Equipment	Useful lives as per Schedule II	Useful lives estimated by management
Plant & Machinery	15 years	5-15 years
Furniture & Fittings	10 years	10 years
Computers	3 years & 6 years	3 years
Motor Vehicles	8 years	6-8 years
Office equipments	5 Years	5 Years
Building-factory	30 Years	30 Years

Depreciation on addition to property, plant and equipment is provided on pro-rata basis from the date the assets are put to use. Depreciation on sale/deduction from property, plant and equipment is provided for upto the date preceding the date of sale, deduction, discardment, as the case may be.

2.8 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of products

Sales are recognised, net of returns, rebates and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales are recorded at invoice value, net of goods and service tax as applicable.

Income from services

Revenue comprise mainly from rendering of services and is recognised as and when services are rendered.

Other income

Interest income is recognised on accrual basis taking into account the amount outstanding and the rate applicable

2.9 Foreign currency transactions and translations

Foreign currency transactions are recorded at the rates of exchange prevailing on the date of the transactions. Exchange differences on translation of foreign currency assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of profit and loss.

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2.10 Employee benefits

Employee benefits include short-term employee benefits, provident fund, employee state insurance scheme and gratuity

Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service.

The cost of short-term compensated absences is accounted as under:

(a) In case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) In case of non-accumulating compensated absences, when the absences occur.

2.11 Segment reporting

The Company is engaged in the business of 'Plastic Injection Moulding of Battery Parts'. As the Company operates in a single business and geographical segment, therefore the disclosure requirements as per Accounting Standard 17 "Segment Reporting" are not applicable to the Company.

2.12 Leases

Operating lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over period of lease. The Company does not have any Finance lease.

Finance Lease

Finance leases are capitalised at the lower of the fair value of the leased asset and the present value of minimum lease payments (PV of MLP) at the inception of the lease. The leased asset is recognised as a fixed asset, and a corresponding liability is recognised for the lease obligation.

The leased asset is depreciated on a straight-line basis over its useful life of 15 years. Finance charges are allocated to accounting periods over the lease term to produce a constant periodic rate of interest on the remaining lease liability.

2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.14 Borrowing Cost

Borrowing Cost includes interest on the term loan, working capital loan and vehicle loans availed by the Company. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of assets are charged to the Statement of Profit and Loss over the tenure of the loan.

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2.15 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

2.16 Income tax

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Current Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws

Deferred Tax

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

2.17 Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Group has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.18 Subsequent events

Based on the nature of the event, the company identifies the events occuring between the balance sheet date and the date on which the financial statements are approved as 'Adjusting Event' and 'Non-adjusting event'. Adjustments to assets and liabilities are made for events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to conditions existing at the balance sheet date or because of statutory requirements or because of their special nature. For non-adjusting events, the Company may provide a disclosure in the financial statements considering the nature of the transaction.

BINDAL TECHNOPOLYMER PRIVATE LIMITED
CIN: U74899UP1986PTC197924
Notes forming part of the stanalone financial statements for the year ended March 31, 2025
(All amounts are in Indian Rupees Lakhs, except EPS and unless otherwise stated)

3 Share capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised		
15,00,000 (March 31, 2024 : 15,00,000) equity shares of Rs. 100/- each	1,500	1,500
	1,500	**1,500**
Issued, subscribed and paid up		
53,727 (March 31, 2024 : 53,727) Equity shares of ₹ 100 each	53.73	53.73
	53.73	**53.73**

Refer notes (i) to (iv) below:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

Particulars	As at March 31, 2025 No. of shares	As at March 31, 2024 No. of shares
At the beginning of the year	53,727	53,727
Changes in equity share capital	-	-
At the end of the year	**53,727**	**53,727**

(ii) Rights, preferences and restrictions attached to shares:

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

(iii) Details of shares held by each shareholder holding more than 5% fully paid up equity shares:

Name of Shareholder (Holding in Excess of 5%)	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares of Rs. 100 each fully paid-up and held by:				
Mr. Kapil Gupta	37,710	70.19%	37,710	70.19%
Mrs. Shikha Gupta	16,017	29.81%	16,017	29.81%

(iv) Details of shares held by promoters:

As at March 31 2025	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% of change during the year
Equity shares of Rs. 100/- each	Mr. Kapil Gupta	37,710	NIL	37,710	70.19%	NIL
	Mrs. Shikha Gupta	16,017	NIL	16,017	29.81%	NIL

As at March 31 2024	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% of change during the year
Equity shares of Rs. 100/- each	Mr. Kapil Gupta	37,710	NIL	37,710	70.19%	NIL
	Mrs. Shikha Gupta	16,017	NIL	16,017	29.81%	NIL

(v) There were no buy back or issue of shares pursuant to contract without payment being received in cash during the last 5 years.

4 Reserves and surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus in Statement of Profit and Loss		
Opening balance as per last financial statements	1,679.72	1,189.71
Add: Profit for the year	307.11	490.01
Closing balance (A)	**1,986.83**	**1,679.72**
Security Premium		
Opening Balance	456.10	456.10
Add : Premium on shares issued during the year	-	-
Closing balance (B)	**456.10**	**456.10**
Total (A+B)	**2,442.93**	**2,135.82**

Securities Premium:-
Securities Premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

Surplus in Statement of Profit and Loss :-
This constitutes the accumulated profit of the Company till date.

5 **Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024
Non current borrowings		
Secured		
(a) Term Loan		
- From banks	479.07	494.61
Less: Current maturities of long term borrowings	(205.47)	(269.58)
	273.60	**225.03**
(b) Vehicle Loan		
- From banks	36.25	32.10
- From others	8.44	17.03
Less: Current maturities of long term borrowings	(22.27)	(18.45)
	22.42	**30.68**
Total non current borrowings	**296.02**	**255.71**
Current borrowings		
-Current maturities of long term borrowings	227.74	288.03
-Other Loan	234.29	549.64
-Loans repayable on demand/ Bank Overdraft		
Loan From Banks	1,332.01	1,322.08
-Finance lease obligation	229.46	
Unsecured		
Loans and advances from related parties		
- From director (Refer note 33)	27.65	32.65
Total	**2,051.14**	2,192.40

Summary of borrowing agreement:

Term loan from Kotak Bank amounting to INR 479.07 lakhs (March 31, 2024: INR 494.61 lakhs).

Term loan from Kotak Bank carries annual interest rate of current RPRR plus an additional 2.5% per annum payable at the end of every month. The loan will be repaid in 60 Equated Monthly Installments (EMIs), with repayments commencing in the month following the first disbursement of the term loan. The loan is secured with an exclusive charge on all existing and future current and movable fixed assets of the borrower. The loan is also secured by pledge of land which is in the name of the Company (refer note 11 of the financial statements).

Vehicle loan from Kotak Bank

Vehicle loan from Kotak Bank is being repaid in 48 to 60 monthly installments and carries annual interest rate of 8.65%

Vehicle loan from Tata Motor

Vehicle Loan taken from TATA Motors is being repaid in 48 monthly installments up to 15.10.2026 and carries annual interest rate of 9.37%

Summary of loan repayable on demand:

Working capital loan from Kotak Bank carries annual interest rate of current RPRR , plus an additional 2.5% per annum payable at the end of every month. The loan is secured with an exclusive charge on all existing and future current and movable fixed assets of the borrower. The loan is also secured by pledge of land which is in the name of the Company (refer note 10(a) of the financial statements).

Finance lease obligations

Plant and machinery acquired under finance lease arrangements have been capitalised at INR 301.30 lakhs with accumulated depreciation of INR 5.02 lakhs. The corresponding lease liability of INR 229.46 lakhs has been recognised under current and non-current borrowings

Other loan

It includes amount payable to third party on account of factoring of trade payables and carries an annual interest rate of 18%/21%.

6 **Long term provisions**

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits		
- Gratuity (Refer note 34)	96.80	80.61
Total	**96.80**	**80.61**

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7 Trade payables

Particulars	As at March 31, 2025	As at March 31, 2024
- total outstanding dues of micro enterprises and small enterprises (Refer note 31)	161.57	296.26
- total outstanding dues of creditors other than micro enterprises and small enterprises*	513.08	152.70
Total	**674.65**	**448.96**

Trade Payables Ageing Schedule as at March 31, 2025

Particulars	Outstanding as at march 31, 2025					
	Not due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	157.98	3.58	0.01	-	-	161.57
(ii) Others	510.58	2.39	-	0.05	0.06	513.08
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-
Total	**668.56**	**5.97**	**0.01**	**0.05**	**0.06**	**674.65**

Trade Payables Ageing Schedule as at March 31, 2024

Particulars	Outstanding as at March 31, 2024					
	Not due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
(i) MSME	-	296.25	-	0.01	-	296.26
(ii) Others	63.74	88.85	-	-	0.11	152.70
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-
Total	**63.74**	**385.10**	**-**	**0.01**	**0.11**	**448.96**

*Note : Trade payables include an amount of INR 31.24 (March 31,2024 : NIL) payable to related party. For details refer **note 33.**

8 Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Advances from customers	19.34	28.18
Statutory dues payable	122.05	100.91
Salary and wages Payable*	70.06	58.08
Capital Creditors	4.00	28.31
Interest Payable to bank & financial institutions	3.19	-
Total	**218.64**	**215.48**

*Note : Salary and wages payable include an amount of INR 6.02 (March 31, 2024 : 6.02) lakhs payable to related parties. For details refer **note 33.**

9 Short term provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for gratuity (Refer note 34)	7.83	4.69
Provision for income tax (net of advance tax INR 140.70 Lacs (March 31, 2024: INR 176.27))	11.64	44.95
Provision for leave encashment	6.97	5.33
Total	**26.44**	**54.97**

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BINDAL TECHNOPOLYMER PRIVATE LIMITED
CIN: U74899UP1986PTC197924
Standalone Notes forming part of the financial statements for the period ended March 31, 2025
(All amounts are in Indian Rupees Lakhs, except EPS and unless otherwise stated)

10 (a) Property, plant and equipments and intangible assets

	Land*	Factory Building	Plant & equipment	Furniture & fixtures	Vehicles	Computer	Office equipment	Lease Asset	Total
Gross block									
As at April 01, 2023	**53.34**	**257.70**	**3,165.69**	**20.02**	**140.39**	**13.08**	**7.70**	**-**	**3,657.92**
Additions	133.29	8.92	768.91	-	37.38	3.37	5.98	-	957.85
Disposals / write off	-	-	(325.72)	-	(4.00)	-	-	-	(329.72)
As at April 01, 2024	**186.63**	**266.62**	**3,608.87**	**20.02**	**173.77**	**16.45**	**13.68**	**-**	**4,286.03**
Additions	-	1.70	237.84	0.67	21.34	7.09	16.87	**301.30**	586.82
Disposals	-	(25.01)	(280.39)	(6.78)	(41.43)	(4.11)	(4.67)	-	(362.39)
As at March 31, 2025	**186.63**	**243.30**	**3,566.32**	**13.91**	**153.67**	**19.42**	**25.88**	**301.30**	**4,510.46**
Depreciation									
As at April 01, 2023	**-**	**57.08**	**1,195.61**	**16.60**	**83.09**	**7.59**	**5.22**	**-**	**1,365.19**
Charge for the year	-	36.30	226.54	1.25	17.35	2.62	1.02	-	285.08
Disposals / write off		-	(288.65)	-	(3.80)	-	-	-	(292.45)
As at April 01, 2024	**-**	**93.38**	**1,133.49**	**17.85**	**96.64**	**10.22**	**6.24**	**-**	**1,357.82**
Charge for the year		36.47	340.73	1.28	21.03	3.30	3.73	5.02	411.58
Adjustments		(11.34)	29.34	(4.66)	(14.08)	0.74	-	-	-
Disposals / write off		(25.02)	(260.57)	(6.44)	(40.87)	(3.63)	(4.79)		(341.33)
As at March 31, 2025	**-**	**93.50**	**1,242.99**	**8.03**	**62.72**	**10.63**	**5.18**	**5.02**	**1,428.08**
Net Block									
As at March 31, 2024	**186.63**	**173.23**	**2,475.38**	**2.17**	**77.13**	**6.23**	**7.43**	**-**	**2,928.20**
As at March 31, 2025	**186.63**	**149.80**	**2,323.33**	**5.88**	**90.96**	**8.80**	**20.70**	**296.28**	**3,082.38**

*Title deeds of Immovable Property not held in the name of the Company

Description of Property	Gross Carrying Value (Rs. Lakhs)	Held in name of	Whether promoter, director or their relative or employee	Year held – indicate range, where appropriate	Reason for not held in the name of Company
Unit-3 Una Manufacturing Plant	28.00	Agreement to Sell (ATS)/ General Power of Attorney in the name of the Compay	No	1 year	Agreement to Sell (ATS) is in the name of the Company and will be registered to Company name after fulfufillment of Administrative work

10 (b) Capital work in progress

Particulars	As at March 31, 2025	As at March 31, 2024
Balance at the beginning of the year	60.92	-
Add:- Additions during the year	41.29	60.92
Less: Capitalization during the year	-	-
Balance at the end of the year	**102.21**	**60.92**

CWIP Ageing schedule

	Amount in Capital work in progress for a Year of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at March 31, 2025	41.29	60.92	-	-	102.21
As at March 31, 2024	60.92	-	-	-	60.92

As on the date of the balance sheet, there are no capital work-in-progress projects which has exceeded the cost and whose completion is overdue, based on approved plan.

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11 Non-current Investment

Particulars	As at March 31, 2025	As at March 31, 2024
Unquoted equity shares		
Investment in subsidiary		
1,48,500 (March 31, 2024 : NIL) shares of Rs. 10/- each in Blinktech Trackings Pvt Ltd	14.85	-
Total	**14.85**	-

12 Long term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good)		
Capital Advances	102.97	68.32
Security deposits	59.03	57.24
Total	**162.00**	**125.56**

13 Inventories (at lower of cost or net realisable value)

Particulars	As at March 31, 2025	As at March 31, 2024
Raw materials	681.05	618.15
Work-in-Progress	87.54	53.44
Finished Goods (includes in transit March 31, 2025 : INR 11.14 lakhs (March 31, 2024 : INR 74.55 lakhs))	301.01	294.74
Total	**1,069.61**	**966.33**

14 Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
Unsecured, considered good	1,444.84	1421.48
Unsecured which have significant increase in credit risk	15.22	-
Credit impairment	(15.22)	-
Total	**1,444.84**	**1,421.48**

Trade Receivables Ageing Schedule as at Mar 31, 2025

Particulars	Outstanding as at March 31, 2025						
	Not due	Less than 6 months	6 months to 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables- considered good	1,315.41	88.53	40.90	-	-	-	1,444.84
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-	-
Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Net Trade Receivables	**1,315.41**	**88.53**	**40.90**	**-**	**-**	**-**	**1,444.84**

Trade Receivables Ageing Schedule as at March 31, 2024

Particulars	Outstanding as at March 31, 2024						
	Not due	Less than 6 months	6 months to 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables- considered good	-	1,418.03	3.46	-	-	-	1,421.49
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-	-	-
Disputed Trade Receivables- considered doubtful	-	-	-	-	-	-	-
Gross Trade Receivable	-	-	-	-	-	-	-
Less: Provision for doubtful trade receivables	-	-	-	-	-	-	-
Net Trade Receivables	**-**	**1,418.03**	**3.46**	**-**	**-**	**-**	**1,421.49**

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15 Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on hand	0.02	2.64
Balances with banks:		
- In current accounts	0.23	0.23
Total	**0.25**	**2.87**

16 Short-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good)		
Advances to vendors	1.66	14.67
Balance with government authorities		
- Goods and services tax	10.74	0.19
Others- prepaid taxes on good in transit	4.71	-
Prepaid expenses	6.20	5.47
Other advances	-	0.10
Security Deposit	33.32	2.42
Total	**56.63**	**22.85**

17 Other current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Margin deposit*	1.01	0.80
Other receivables	0.78	1.66
Total	**1.78**	**2.46**

* Margin money deposits include deposits given to custom and sales tax department for various business purpose

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18 Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of products		
Manufactured	17,033.31	16,125.35
Profit on sales of traded goods	16.14	4.20
Sale of Services	42.85	21.39
Total	**17,092.30**	**16,150.94**

18.1 Profit on sales of traded goods

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales	1,384.82	1,287.80
Less : Purchases	(1,368.68)	(1,283.60)
Profit	**16.14**	**4.20**

19 Other income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest income from deposits	4.03	4.06
Miscellaneous Income	21.78	12.27
Total	**25.81**	**16.33**

20 Cost of materials consumed

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Raw material at the beginning of the year	618.15	372.27
Add: Purchases	13,438.14	12,826.68
Raw material at the end of the year	681.05	618.15
Total	**13,375.24**	**12,580.80**

21 Changes in inventories of finished goods and work in progress

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Inventories at the beginning of the year		
Work-in-Progress	53.44	-
Finished Goods	294.74	205.66
Inventories at the end of the year		
Work-in-Progress	87.54	53.44
Finished Goods	301.01	294.74
Increase/(decrease) in Inventories	**(40.37)**	**(142.52)**

22 Employee Benefits Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salary and wages**	861.57	723.50
Contribution to provident and other funds	52.30	47.75
Gratuity expense** (Refer note 35)	19.32	61.47

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Staff welfare	13.84	5.33
Total	**947.03**	**838.05**

** Refer Note 26 for prior period items related to previous year.

23 Finance Costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on bank borrowings	177.94	148.98
Interest-Others	110.54	63.05
Total	**288.48**	**212.03**

24 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Power and fuel	535.48	511.09
Freight Expenses	357.76	304.69
Repairs & Maintenance		
Machinery	180.49	244.77
Building	41.81	79.61
Others	2.57	2.23
Commercial Vehicle Running Maintenance	10.15	35.95
Loss on Sale of Asset	2.56	37.28
Packaging Cost	433.29	358.16
Travelling & conveyance	17.24	10.46
Business Promotion Expenses	8.70	12.54
Legal & Professional Charges	23.84	18.48
Payment to auditors*	12.90	30.00
Communication Expenses	2.21	3.53
Printing & Stationery	1.07	2.18
Rent	0.31	4.96
Insurance expenses	7.76	4.13
Corporate Social Responsibility expenses (refer note (ii) below)	11.21	7.21
Rates & Taxes	1.46	0.27
Bank Charges	1.84	5.65
License & Fees	1.75	2.92
Software expenses	4.38	4.40
Provision for doubtful debt (Expense)	15.22	-
Miscellaneous expenses	38.01	0.95
Total	**1,712.01**	**1,681.46**

**Auditor's remuneration (net of good and services tax)*

(i) Payment to auditors:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
As an Auditor :		
Statutory audit	10.00	30.00
Tax audit	1.50	-
Other reimbursement	1.96	
Total	**13.46**	**30.00**

(ii) Corporate Social Responsibility ("CSR")

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Amount required to be spent by the Company during the year	11.21	7.21
Amount of expenditure incurred	11.21	7.21
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities*	Refer note below	Refer note below
Details of related party transactions	Not applicable	-
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in provision	Not applicable	-

*The Company has deposited the amount to PM Cares Fund

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25 Prior period expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Gratuity expense (Refer note 35)	-	35.09
Bonus expense	-	9.63
Leave encashment	-	5.61
Total	-	50.33

26 Earnings per share ('EPS')

The calculation of earnings per share for the year is based on the profit attributable to equity shareholders and weighted average number of equity shares outstanding during the year.

Particulars		For the year ended March 31, 2025	For the year ended March 31, 2024
Profit after tax as per the statement of Profit and Loss-(in ₹ Lakhs)	(A)	307.11	490.01
Weighted average number of equity shares outstanding during the year-(Nos.)	(B)	53,727	53,727
Basic earnings/(loss) per share of face value of Rs. 100/- each	(A/B)	571.61	912.04
Diluted earnings/(loss) per share of face value of Rs. 100/- each	(A/B)	571.61	912.04

27 Expenditure in foreign currency

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchase of Raw material	-	8.36
Purchase of Plant and machinery	163.96	313.67
Freight Charges	-	1.04
Repair and maintenance-Plant and machinery	12.17	67.22

28 Details of unhedged foreign currency exposures

The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise but revalued at the year end exchange rates are given below:

Particulars	Currency	For the year ended March 31, 2025		As at March 31, 2024	
		In foreign currency	INR	In foreign currency	INR
Receivable	In USD	0.93	79.49	0.91	76.83
		0.93	79.49	0.91	76.83
Payable	In USD	-	-	-	-
		-	-		-

29 Deferred Tax Liability

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Component of deferred tax liabilities		
Deferred Tax Liability		
Difference in Property, plant and equipment values between income tax and Companies Act	137.76	110.58
	137.76	110.58
Deferred Tax Asset		
Expenditure debited in statement of profit and loss but allowable for tax purposes in subsequent years	59.72	17.60
Provision for doubtful debt	3.83	-
	63.55	17.60
Net Deferred Tax liabilities	74.21	92.98

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30 **Contingent liabilities and commitments (to the extent not provided for)**

(a) Contingent Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Income Tax Matters	132.65	132.65

These represent the best estimates arrived at on the basis of available information. The uncertainties and possible reimbursements are dependent on the outcome of the different legal processes which have been invoked by the Company or the claimants as the case may be and therefore cannot be predicted accurately. The Company engages reputed professional advisors to protect its interests and has been advised that it has strong legal positions against such disputes. It is not practicable for the Company to estimate the timings of cash outflows, if any, in respect of the above pending resolution of the respective proceedings.

(b) Capital and other commitments

(i) Capital commitment (net of advances) as on March 31, 2025 is INR 139.79 (March 31, 2024: INR 3.04)

(ii) The Company has other commitments for services which are issued after considering requirements per operating cycle for services, employee benefits. The Company does not have any long term commitment or material non-cancellable contractual commitments/long term contracts including derivative contracts as at March 31, 2025 which might have a material impact on the financial statements.

31 **Dues to Micro and small enterprises**

The amount due to micro and small enterprises as defined in the "The Micro and Small Enterprises Development Act, 2006" ("MSMED") has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to the micro and small enterprises as at year end are as under:

Particulars	As at March 31, 2025	As at March 31, 2024
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each		
-Principal amount due to micro and small enterprises	161.57	296.26
-Interest due on above	0.05	0.49
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
c)The amount of interest paid under the Act beyond the appointed day during the year		-
d) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	16.33	-
e) The amount of interest accrued and remaining unpaid at the end of each accounting year	16.38	8.83
f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

32 **Details of leasing arrangements**

The Company has taken plant and machinery under finance lease arrangements (including cost sharing expenses).
The future minimum lease payments under non-cancellable finance leases for each of the following periods is:

Lease asset and liability

Particulars	Net Carrying Amount
Leased equipment recognised (finance lease)	301.30
Accumulated depreciation (to date)	5.02
Lease liability (current portion)	229.46
Lease liability (non-current portion)	-

Lease Payment made and charges in current year

Particulars	Amount
Total lease payments made	78.09
Finance cost included in P&L (interest)	6.24
Depreciation on leased asset	5.02

Minimum Lease Payments under Finance Lease

Particulars	As at 31 March 2025	As at 31 March 2024
Lease Obligations		
- Not later than one year	229.46	-
- Later than one year but not later than five years	-	-
- Later than five years	-	-

Other Disclosures

Lease contains a bargain purchase option of INR 29.80 which is expected to be exercised.
No contingent rents or other restrictions exist.
Depreciation is recorded from the commencement of the lease and continues over the useful life of 15 years.

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33 Related party transactions

In the normal course of business, the Company enters into transactions with companies under common control and key management personnel. The names of related parties of the Company, as required to be disclosed under Accounting Standard 18 "Related Party Disclosures" is as follows:

(a) Names of related parties and related party relationship

(i) Subsidiary
Blinktech Tracking Private Limited

(ii) Key managerial personnel of the company
Kapil Gupta, Director
Shikha Gupta, Director

(iii) Relative of key managerial personnel of the company
Gazal Gupta (Director's Daughter)

Note: The name of the related parties and the nature of relationship are identified by the management.

(b) Disclosure of transactions with related parties

Nature of transactions	For the year ended March 31, 2025	For the year ended March 31, 2024
Blinktech Tracking Private Limited		
Investment	14.85	-
Blinktech Tracking Private Limited		
Lease income	20.34	-
Freight expenditure paid	322.41	-
Kapil Gupta		
Salary and other perquisites *	54.00	30.15
Bonus	5.40	-
Repayment of loan	5.00	-
Sikha Gupta		
Salary and other perquisites *	54.00	39:15
Bonus	5.40	
Gazal Gupta		
Professional Fees - IT Service	-	9.00

(c) Outstanding Balances	As at March 31, 2025	As at March 31, 2024
Amount receivable / (payable)		
Blinktech Tracking Private Limited	(31.24)	-
Kapil Gupta - Unsecured Loan	(27.65)	(32.65)
Kapil Gupta - Salary payable	(3.01)	(3.01)
Sikha Gupta - Salary payable	(3.01)	(3.01)

*Salary and other perquisites does not include provision for earned leave and gratuity as the same is determined based on actuarial report for the Company as a whole.

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34 Employee benefits

a) Defined contribution plan

The Company's contribution to provident fund and employee state insurance scheme (ESI) are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees. The Company recognised Rs 37.50 lakhs (previous year Rs 33.30 lakhs) for provident fund and Rs 14.80 lakhs (previous year Rs 14.45 lakhs) for employee state insurance scheme in the Statement of Profit and Loss.

b) Defined benefit plan

Gratuity plan

The Company's gratuity scheme provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days basic salary payable for each completed year of service or part thereof in excess of 6 months in terms of the provisions of Gratuity Act, 1972. Vesting occurs upon completion of 5 years of service.

The Company has an obligation towards gratuity, a defined benefits retirement plan covering eligible employees. The plan provides for a lump sum payments to vested employees at retirement, death, while in employment or on termination of employment of an amount equivalent to 15/26 days salary payable for each completed years of service.

The present value of the defined benefit obligation and the related current service costs were measured using the Projected Unit Credit

Particulars	Year ended Mar 31, 2025	Year ended March 31, 2024
a. Defined contribution plans		
Provident fund and ESI	52.30	47.75
b. Defined benefit plans: Gratuity		
Change in obligation		
Present value of obligation as at the beginning	85.31	58.93
Service cost	20.44	17.44
Interest cost	6.18	4.36
Actuarial (gain) / loss	(7.30)	4.58
Past service cost	-	-
Total benefits paid	-	-
Present value of obligation as at the end	**104.63**	**85.31**
Liability recognized in the balance sheet		
Present value of obligation at the end*	104.63	85.31
Fair value of plan assets at the end	-	-
Net asset /(liability) recognised	104.63	85.31
Long-term provisions	96.80	80.62
Short-term provisions	7.83	4.69
Statement of profit and loss		
Net employee benefit expense (recognized in Employee benefits expense)		
Service cost	20.44	17.44
Interest cost	6.18	4.36
Actuarial (gain) / loss	(7.30)	4.58
Past service cost	-	-
Net cost	**19.32**	**26.38**
Experience adjustments on plan liabilities (loss)/gain	(9.43)	(3.50)
Expected Average Remaining Service	**28.45**	**28.32**

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Main actuarial assumptions

Mortality Rate	100% of IALM (2012-14)	100% of IALM (2012-14)
Discount Rate*	7.04%	7.25%
Withdrawal Rate	5.00% P.A.	5.00% P.A.
Salary escalation**	6.00%	6.00%
Retirement Age	60	60

*The discount rate is based on the prevailing market yields of Indian Government bonds as at the balance sheet date for the estimated term of obligations.

**The estimate of future salary increases considered in actuarial valuation, takes into account the inflation, seniority, promotion, increments and other relevant factors such as supply and demand in the employment market.

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35 Segment reporting

The primary reporting of the Company has been done on the basis of business segment. The Company has only one reportable business segment, which is 'Injection Moulding of Plastic Parts, Battery Parts' and operates in this single business segment based on the nature of the products, the risks and returns, the organisation structure and the internal financial reporting systems. Accordingly, the figures appearing in these financial statements relate to the Company's single business segment.

36 Financial Ratios

Sr. No	Ratios disclosure	Numerator	Denominator	For the year ended Mar 31, 2025	For the year ended March 31, 2024	Variance	Variance %	Remarks
1	Current Ratio	Current Assets	Current Liabilities	0.87	0.83	0.04	4%	
2	Debt-Equity Ratio	Total Debt	Total Equity	0.94	1.12	(0.18)	-16%	
3	Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Depreciation + Finance costs	Debt service = Interest & Lease Payments + Principal Repayments	0.38	0.37	0.01	3%	
4	Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	0.13	0.25	(0.12)	-48%	Refer Note (i) below
5	Inventory Turnover Ratio	Cost of goods sold	Average Inventory	16.79	20.92	(4.13)	-20%	Refer Note (ii) below
6	Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	11.93	10.95	0.98	9%	
7	Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	23.62	24.99	(1.37)	-5%	
8	Net capital turnover ratio	Net sales	Working capital = Current assets – Current liabilities	-42.97	-32.57	(10.40)	32%	Refer Note (iii) below
9	Net Profit Margin (%)	Net Profit after taxes	Net sales	0.02	0.03	(0.01)	-41%	Refer Note (iv) below
10	Return on Capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt	0.15	0.20	(0.05)	-26%	Refer Note (v) below
11	Return on investment	Interest Income	Average of Current Investment and Fixed Deposits	N.A	N.A	N.A	N.A	

Notes:

i Decrease in Return on Equity Ratio due to the decrease in PAT during the current year.
ii Decrease in Inventory Turnover Ratio is due to the increase in closing inventory in the company during the current year.
iii Increase in Net working capital ratio is due to the increase in sales during the year.
iv Decrease in Net profit margin ratio due to the decrease in PAT during the current year.
v Decrease in Return on capital employed ratio due to decrease in EBIT during the current year.

37 The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of accounts, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used an accounting software i.e. Erpnext for maintaining its books of accounts for the financial year ended March 31, 2025 which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software systems. There is no instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

38 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

39 The Company does not have any transactions with struck-off companies.

40 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

41 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

42 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

43 The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

44 The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

45 The company has prescribed with the number of layers prescribed under the Companies Act, 2013.

46 There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act , 1961, that has not been recorded in the books of account.

47 The Company has not revalued its property, plant and equipment (including lease asset) or intangible assets or both during the current or previous year.

48 No adjusting of significant non- adjusting events have occurred between the reporting date and date of authorization of these standalone financial statements.

49 The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

50 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

51 Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.